Resolution #2024-1119 RESOLUTION OF TOWN OF LA POINTE Proposing to Exceed Levy Limit Via Special Town Elector Meeting

Whereas, the State of Wisconsin has imposed levy limits on towns under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2024 to a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of La Pointe is 0.075%;

Whereas, the Town of La Pointe's 2023 payable 2024 adjusted actual tax levy was \$1,590,941 and further; the state law would limit this year's decrease of \$9,812 for a total allowable town tax levy before adjustments for 2024 (to be collected in 2025) of \$1,581,129;

Whereas, the Town Board believes that for the 2024 tax levy (to be collected in 2025) it is in the town's best interest to exceed the state levy limit by a percentage greater than .075%;

THEREFORE, the town board of the Town of La Pointe, Ashland County, does hereby resolve and order as follows:

- 1. The town board supports an increase in the town tax levy for 2024 that will exceed the amount allowed by the state levy limit.
- 2. The town board recommends increasing the allowable town tax levy for 2024 (to be collected in 2025) after adjustments, to a total of 2,069,155. This includes \$286,597 in allowable adjustments and a requested increase of \$201,429 for a total increase of \$488,026. The proposed increase is a 5%, for a total town tax levy after adjustments of \$2,069,155.
- 3. This recommendation shall be placed on the agenda for the special town elector meeting to be held on December 5th, 2024

Adopted this <u>19</u> day of November 2024

Signature of Town Chair: Call Callson
Signature of Town Clerk: Multiple Callson